

Sold

AUK



## [UNDER CONTRACT] Established Locksmith and Security Business, EBITDA \$436,000

[UNDER CONTRACT] Established 40 years ago, this company has established itself as the leading provider of locksmithing and security services. The company's warehouse is owned by the vendor and is available for purchase along with the business itself.

Circa 80% of the company's revenue comes through repeat work. This consistent revenue stream has resulted in a normalised EBITDA of \$436,000 in 2024. The business is managed by a team of experienced and highly capable staff.

The company has established long-term relationships with numerous blue-chip clients, ensuring a diversified customer base with minimal reliance on any single client. Customer attrition has been negligible over the past decade, indicating a high level of customer satisfaction and loyalty.

With proprietary hardware installed in over 500 locations, the company benefits from significant switching costs, making its revenue streams highly resilient. The business exhibits countercyclical characteristics, providing resistance to economic downturns, further strengthening the company's position.

Price	SOLD
Property Type	Business
Property ID	99

### Agent Details

Khushdeep Sharma - 022 373 8555

### Office Details

Kauri Business Sales  
0800452874



This opportunity presents a rare chance for an ambitious entrepreneur to acquire a top-tier locksmith and security business and drive its substantial growth. It could also be an advantageous opportunity for an existing company in the security industry to expand its presence in Auckland or enhance its existing operations.

Asking Price \$1,450,000 including stock and assets

Please complete the online confidentiality agreement by visiting the link - <https://www.kauribusiness.co.nz/business-for-sale/99/> Post executing the NDA, we will be in touch to understand your business experience and financial position.

Khushdeep Sharma - [khush@kauribusiness.co.nz](mailto:khush@kauribusiness.co.nz) (022) 373 8555

Kauri Business Sales (Licensed REAA 2008)

The above information provided has been furnished to us by the vendor/s. We have not verified whether or not that information is accurate and do not have any belief in one way or the other in its accuracy. We do not accept any responsibility to any person for its accuracy and do no more than pass it on. All interested parties should make and rely upon their own inquiries in order to determine whether or not this information is in fact accurate.