



AUK

## Profitable Line Marking Business, EBPITDA \$1M

Established over 10 years ago, the company has built a stellar reputation in the market as a go to provider of line marking services in New Zealand, predominantly to warehouses, factories and car-park businesses.

Majority of revenue (over 80%) is derived from repeat work, delivering a normalised EBPITDA of \$1M and forecasted to generate \$1.2M+ for financial year 2023. The company has demonstrated an ability to generate cashflows with minimal working capital funding requirements. Over three years to YE Mar-22, the company has achieved revenue CAGR (cumulative average growth rate) of circa 10% and normalised EBPITDA CAGR of circa 27%.

The workforce is made up of skilled staff who have extensive industry experience. There is minimal owner involvement and existing management team is experienced to run and grow the business. The company has a diversified B2B blue-chip customer base with sector diversity. Strong long-term customer relationships provide a high level of repeat work. There is low customer concentration with minimal reliance on any single customer.

Barriers to entry are high as the company has made significant investment in plant & equipment, have a well-established market presence of being a one-stop shop solution provider, diversified and repeat customer base, robust systems and processes, all these attributes are significant for any new entrant or exiting player to overcome.

This is a rare opportunity to purchase an iconic service provider and grow it significantly. This would also be a great opportunity for an existing company in the industry to acquire and enhance their market position.

Asking price- Price on Application

Price	SOLD
Property Type	Business
Property ID	16

### Agent Details

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### Office Details

Kauri Business Sales  
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Please complete the online confidentiality agreement by visiting the link - <https://www.kauribusiness.co.nz/business-for-sale/16/> Post executing the NDA, we will be in touch to understand your business experience and financial position.

The above information provided has been furnished to us by the vendor/s. We have not verified whether or not that information is accurate and do not have any belief in one way or the other in its accuracy. We do not accept any responsibility to any person for its accuracy and do no more than pass it on. All interested parties should make and rely upon their own inquiries in order to determine whether or not this information is in fact accurate.