

Sold

AUK



[UNDER CONTRACT] IT Subscription Service – Hosting

[UNDER CONTRACT] Recurring Revenue – Website Hosting

Key Features:

- Recurring revenue from website hosting/websites owned by Host.
- Net Profit FY24 \$79,944 / Revenue \$138,469
- Purchase Price \$160,000
- Comprises approx. 164 SME customers/subscriptions providing an opportunity to upsell to other IT services.
- Low overhead, easy to manage with direct debit facility, ideal growth acquisition.

The recurring income stream is derived from hosting client websites on a cloud-based server. The websites have been built and are owned by the hosting company, clients are billed monthly for hosting and pay by direct debit. This is a very simple business model with further opportunities to improve revenue and profit.

The founders have grown their business beyond small to medium business clients to now focus on strategic IT services for corporate and large business

Price	SOLD
Property Type	Business
Property ID	140

Agent Details

Steve Alesech - 021 949 009

Office Details

Kauri Business Sales
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clients. They are looking to divest the hosting revenue stream as this no longer fits with the core business and has become a distraction for the future direction of the company.

This opportunity would ideally suit an existing IT company looking to grow through acquisition or a savvy IT person looking to establish their own IT business. Recurring revenue/subscription businesses are highly sought after and generally sell at much higher multiples, the vendor has priced this business for a quick sale for the above reason.

Strict confidentiality applies, please complete the online confidentiality agreement by visiting the link - <https://www.kauribusiness.co.nz/business-for-sale/140/> for the Information Memorandum.

Steve Alesech
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