

## Fully Managed Retail Business for Sale! Asking Price \$50,000

[UNDER CONTRACT] This is an Asian retail business managed by an experienced Asian team. It has been operating in a mall for nearly 10 years, maintaining stable performance. Usually the business generated an annual profit of around \$120,000, even without the owner's direct involvement.

However, due to the sharp decline in retail sales caused by rising interest rates in 2023, the business was impacted and is currently operating at a marginal profit. That said, with interest rates now steadily decreasing, sales have begun to recover and show an upward trend.

The owner has already migrated to Australia and is unable to wait for the business to fully rebound before selling. Therefore, they are willing to transfer ownership at a low price, making this a true bargain opportunity.

Highlights

- High gross profit margins
- Prime location within the mall with significant foot traffic
- Stable and well-trained employee team
- Positive work environment fostering long-term commitment from staff
- Fully integrated purchasing and accounting systems
- Easy to learn and operate.

Price	\$50,000
Property Type	Business
Property ID	110

## **Agent Details**

Jane Gu - 022 028 0891

## **Office Details**

Kauri Business Sales 0800452874



## Asking price \$50,000 + Stock \$100,000

Please complete the online confidentiality agreement by visiting the link https://www.kauribusiness.co.nz/business-for-sale/110/ Post executing the NDA, we will be in touch to understand your business experience and financial position.

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Kauri Business Sales (Licensed REAA 2008)

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