

## [SOLD] Profitable Line Marking Business

[SOLD]

Established in 2016, the company has built a stellar reputation in the market as a go-to provider of line marking services in Auckland, predominantly to warehouses, factories and car-park businesses.

Majority of revenue is derived from repeat work. Over three years from FY22 to FY24, the company has demonstrated revenue CAGR (compound average growth rate) of circa 33%. Average normalised EBITDA for FY22 to FY24 was \$499,000 and forecast normalised EBITDA For FY25 is \$614,000.

The business is operationally managed by experienced staff. The Managing Director maintains strategic oversight and liaises with the team where support is required. The company has a diversified B2B blue-chip customer base with sector diversity. Strong long-term customer relationships provide a high level of repeat work. There is low customer concentration with minimal reliance on any single customer.

Barriers to entry are high as the company has invested in plant & equipment, has a well-established market presence of being a one-stop-shop solution provider, diversified and repeat customer base, robust systems and processes, all these attributes are significant for any new entrant to overcome.

Price	SOLD
Property Type	Business
Property ID	108

## **Agent Details**

Khushdeep Sharma - 022 373 8555

## **Office Details**

Kauri Business Sales 0800452874



This is a rare opportunity to purchase an iconic industrial service provider and grow it significantly. This would also be a great opportunity for an existing company in the industry to acquire and enhance their market position.

## Asking Price \$1,490,000

Please complete the online confidentiality agreement by visiting the link https://www.kauribusiness.co.nz/business-for-sale/108/ Post executing the NDA, we will be in touch to understand your business experience and financial position.

Khushdeep Sharma - khush@kauribusiness.co.nz (022) 373 8555 Kauri Business Sales (Licensed REAA 2008)

The above information provided has been furnished to us by the vendor/s. We have not verified whether or not that information is accurate and do not have any belief in one way or the other in its accuracy. We do not accept any responsibility to any person for its accuracy and do no more than pass it on. All interested parties should make and rely upon their own inquiries in order to determine whether or not this information is in fact accurate.